watsonx.governance™

Improve adherence to AI laws and regulations

External AI laws and regulations are rapidly evolving, and the costs of noncompliance are growing.

The average cost of non-compliance has risen +45% in 10 years.[1]

Global organizations are especially challenged to meet specific local and country rules. Those in highly regulated markets such as healthcare, government and financial services face more industry specific regulations.

Challenges to meeting AI compliance include:

Manual tracking and documentation for is inefficient. Using spreadsheets to manually verify, translate and record regulatory documentation can lead to misinterpretationsand gaps.

Lack of transparent tools, processes and model documentation can hinder AI regulatory compliance. Without model facts and the ability to explain the outcome of analytic decisions, organizations can be exposed to audits, fines, and reputational damage.

Roadblocks to collaboration due to manual processes can introduce costly human errors and cause delays in model production and deployment.
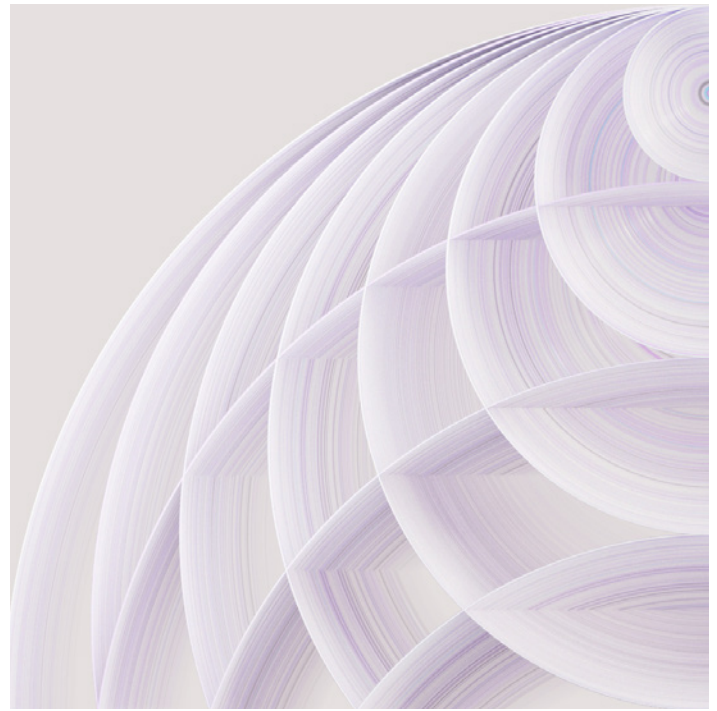
Features of the IBM AI governance solution:

– Translate external AI regulations into enforceable policies for automated enforcement. Manage and monitor new, existing AI and industry specific regulatory requirements with a factsheet feature for documenting model facts.
– Access automated, scalable governance, risk and compliance (GRC) tools to improve IT management, mitigate security risks and reduce compliance costs. IBM® watsonx.governance™ provides core services and components spanning operational risk, policy, compliance, financial management, IT governance, and internal audit.
– Connect internal GRC policies and practices to the external regulations. An AI-infused GRC solution can improve agility, transparency and overall performance of the risk and compliance team.
– Provide collaborative key stakeholder communication through dynamic, user-based dashboards, charts and dimensional reporting. Increase visibility into processes and the ability to explain model results.

Learn more about watsonx.governance

See the solution →	Read the ebook →

1. "The True Cost Of Compliance With Data Protection Regulations – Benchmark Study Of Multinational Organizations" Globalscape, December 2017.

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